

Client Interest Posting

Client Interest posting

This is used to post interest due to clients that has accumulated on the their client current balance. The interest is posted onto the matter into an office account, with the option of transferring it to client account.

Access this window from the accounts posting menu.

Based on criteria you specify, matters are selected for interest posting. Each matter selected will be shown so that you can decide how much interest to post and whether to carry any forward. Matters will only be selected if they are set as interest payable.

When the interest has been posted a report will be produced showing which matters were posted to.

The screenshot shows a software window titled "Solace Millennium - Cashier's Desktop - Grabbit & Dunne". Inside, a smaller window titled "Client Interest Posting" is open. The "Main details" section contains the following fields:

- Date: 24/08/2001
- Start matter: /
- End matter: /
- Executive:
- Partner:
- Fee type:
- Branch: [dropdown menu]
- Department: [dropdown menu]
- Matter type: [dropdown menu]
- Private/Legal aid: [dropdown menu]
- Conditional fee: [dropdown menu]

At the bottom of the window are buttons for "Help", "Next >", and "Close". The status bar at the bottom right of the main window displays "MASTER" and "24/08/2001 9:11".

This is where you select which matters you wish to check for possible interest posting:

Date is the date of the posting.

Start matter is the lowest matter code that will be selected.

End matter is the highest matter code that will be selected.

Executive only selects matters with this executive code.

Partner only selects matters with this partner code.

Fee type only selects matters with this fee type code.

Branch only selects matters with this branch code.

Department only selects matter with this department code.

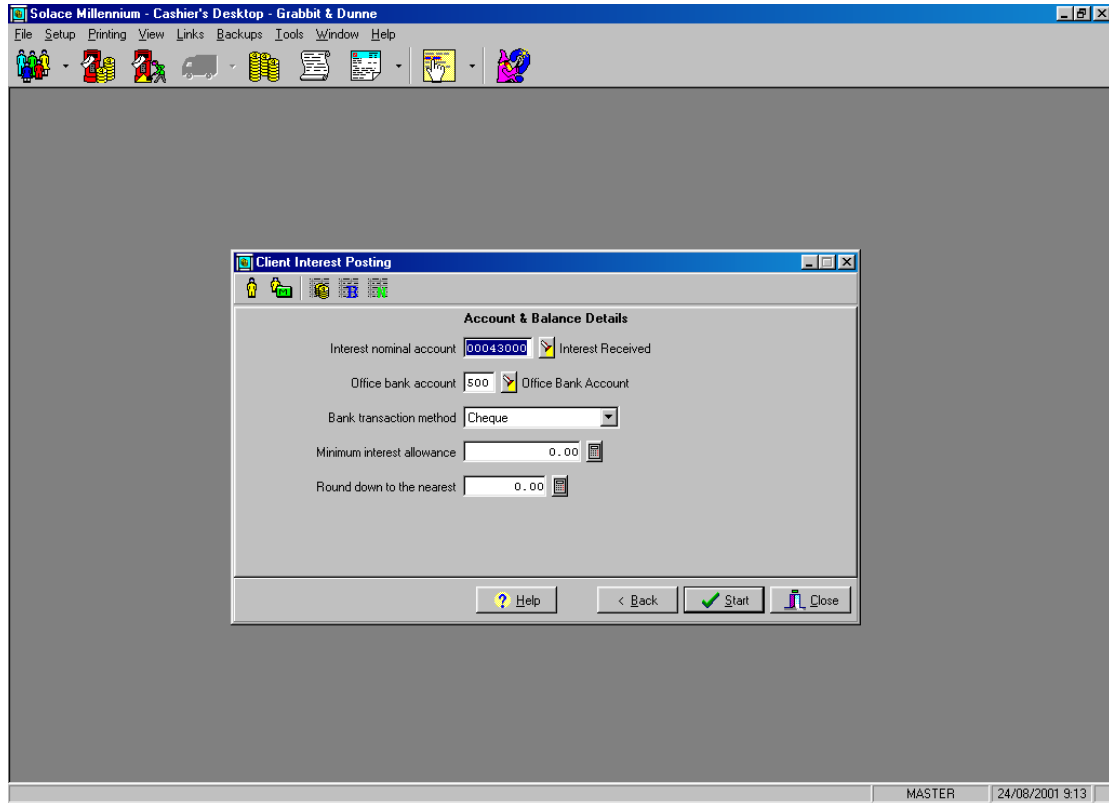
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Matter type only selects matters of this type.

Private/Legal aid only selects matters of a type that is private or legal aid.

Conditional fee only selects matters of a type that is a conditional fee.

Use the Next button to advance to the next screen.



The screenshot shows a software window titled "Solace Millennium - Cashier's Desktop - Grabbit & Dunne". Inside, a smaller window titled "Client Interest Posting" is open. The "Client Interest Posting" window has a title bar with a question mark icon and a menu bar with "File", "Setup", "Printing", "View", "Links", "Backups", "Tools", "Window", and "Help". The main area of the window is titled "Account & Balance Details" and contains the following fields:

- Interest nominal account: 00043000 (with a dropdown arrow) Interest Received
- Office bank account: 500 (with a dropdown arrow) Office Bank Account
- Bank transaction method: Cheque (with a dropdown arrow)
- Minimum interest allowance: 0.00 (with a calendar icon)
- Round down to the nearest: 0.00 (with a calendar icon)

At the bottom of the "Client Interest Posting" window are four buttons: "Help" (with a question mark icon), "< Back", "Start" (with a green checkmark icon), and "Close" (with a window icon).

The status bar at the bottom of the main software window shows "MASTER" and "24/08/2001 9:13".

This is where you select the accounts to post to and balance details etc.

Interest nominal account is the account that the interest will be paid in to. This account code will default to the Interest on client funds account set up in the special accounts.

Office bank account is the bank account that the interest will be paid out of.

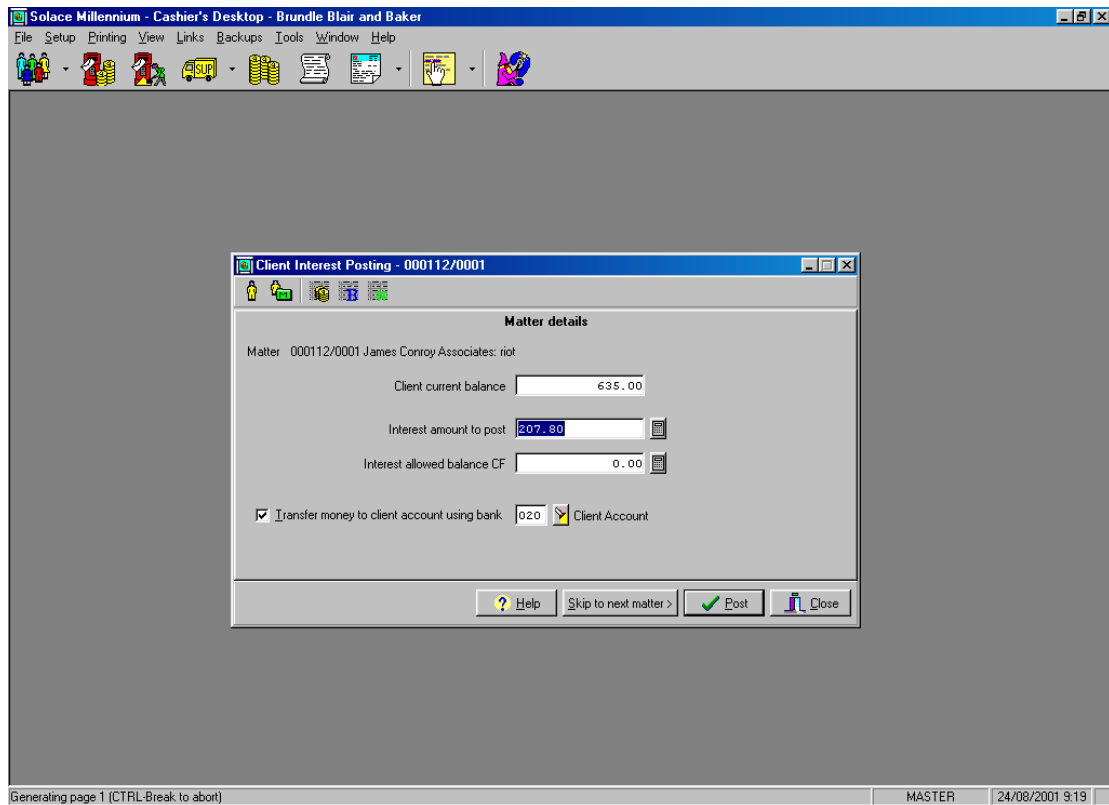
Bank transaction method is the transaction method that will be used.

Minimum interest allowance only selects matters where the interest allowance is greater or equal this value. The default for this value is set in Setup client interest calculation.

Round down to the nearest will round the amount to post down to the nearest multiple of this value.

Use the Start button to start selecting matters to post interest to.

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This screen shows a matter that has been selected for interest posting based on your criteria. This screen will be shown for each matter that has been selected.

The matter code, client name, and matter detail is shown at the top followed by the matter client current balance.

Interest amount to post is the amount that will be posted to the matter. You can alter this amount if you want.

Interest allowed balance CF is the amount that you wish to carry forward as interest allowable.

If you tick Transfer money to client account using bank then the money will be transfer to client account using the selected bank.

Use the Post button to post the transaction.

If you don't want to do anything with this matter, you can use the Skip to next matter button to go to the next matter that has been selected.

When completed the system will give a report displayed initially on the screen showing the value of the postings made and transferred into the client bank account, this should be printed.